Everllence

Press release
Copenhagen, 25/11/2026

Everllence
Teglholmsgade 41,
2450 København SV,
Denmark

www.everllence.com

Group Communications
Nils Søholt
P +45 3066 6717
nils.soeholt@everllence.com

Everllence and COSCO SHIPPING Advance Fleet Digitalisation

MoU establishes group-level framework for developing digital services adaptable across fleets

On November 23, 2026, Everllence signed a Memorandum of Understanding (MoU) with China COSCO SHIPPING Corporation Limited (COSCO SHIPPING). The agreement moves the companies' digital cooperation from individual COSCO SHIPPING companies to the group level, expanding a long-standing relationship in marine propulsion and service.

Decarbonisation and digitalisation are central to Everllence's marine strategy and align with COSCO SHIPPING's focus on digital transformation and low-carbon development. In October 2025, Everllence announced the world's first methanol dual-fuel retrofit of its B&W S90 two-stroke engine aboard *COSCO SHIPPING Libra*, a container ship in the COSCO SHIPPING Lines fleet.

PrimeServ, Everllence's after-sales division, delivered the retrofit with COSCO SHIPPING Heavy Industry, the group's shipbuilding and repair arm. The agreement extends that relationship into fleet operations, where digital services can help shipowners improve fuel efficiency and reduce emissions.

China is central to global shipbuilding and home to major shipowners with fleets that operate worldwide. As a result, Everllence based its Head of Digital Asia Pacific in China to work directly with shipowners, helping to lay the groundwork for the new agreement. Everllence's Asia Pacific digital team and Everllence China, the group's local business, led the company's work on the agreement, supported by the company's global two-stroke and Group Digital teams.

The MoU establishes a basis for Everllence to expand its two-stroke digital business in China and apply its engine expertise throughout a vessel's operating life. Simultaneously, it provides a framework for COSCO SHIPPING to address common digital requirements across its operating companies.

Services developed around shared requirements could then be adapted for different fleets rather than developed separately for each operating company. The digital delivery of structured main-engine specifications and selected 3D equipment models could be an early focus, in line with China Classification Society guidelines.

Everllence

Luo Bing, Vice President of COSCO SHIPPING, said: “COSCO SHIPPING remains committed to mutually beneficial cooperation and shared value creation. We are willing to deepen cooperation in data standards, green ship technologies and smart shipping applications with our Danish counterparts.”

Julian Seemüller, Head of Digital Asia Pacific at Everllence, said, “China is central to the next phase of our two-stroke digital business. Working with COSCO SHIPPING brings the priorities of a major shipowner into our global digital strategy early enough to help shape what we build. The group-level framework gives us a clearer view of which digital services can be applied across different fleets and where they need to be adapted to specific requirements.”

Sarath Prasannan, Senior Vice President, Head of Region Asia Pacific said: “Digitalisation creates value when data and engineering expertise come together to improve the way vessels are operated and maintained. Our digital solutions help customers increase efficiency and availability while reducing fuel consumption, emissions and operating costs. Working with COSCO SHIPPING at a group level gives us an opportunity to apply that approach across a major global fleet and develop solutions around real operational requirements."

About COSCO SHIPPING
Headquartered in Shanghai, China COSCO SHIPPING Corporation Limited provides shipping, port and integrated logistics services worldwide. The group operates or controls more than 1,700 vessels, with operations spanning more than 160 countries and regions. Sustainable development, including the transition to low-carbon shipping, is part of its group strategy.



Pictured at the MoU signing ceremony in Nantong, Jiangsu Province, China (foreground, left to right): Lu Yanhui, Deputy General Manager of Technology Innovation Department, COSCO SHIPPING Group and Julian Seemüller, Head of Digital Asia Pacific, Everllence

---

Everllence is a leading provider of propulsion, decarbonization and efficiency solutions for shipping, the energy economy and industry. True to our motto – 'Moving big things to zero' – we help key industries in the global economy to reduce hard-to-abate emissions. Our technologies have a measurable impact on the success of the global energy transition. Headquartered in Germany, Everllence employs some 15,000 people at over 140 sites globally. Our after-sales brand, Everllence PrimeServ, also supports our customers through its worldwide service-center network.