

Press release

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Everllence Marks 50 Years of HHI-EMD as Two-Stroke Licensee

Engine builder commemorates milestone with event in Korea

On September 30th 2026, Everllence participated in a ceremony held by HHI-EMD in Ulsan, South Korea celebrating its 50th anniversary as an Everllence two-stroke licensee. In that time, HHI-EMD has surpassed 200 million horsepower in cumulative production of B&W engines.

Among the attendees were, from HHI-EMD, Ju-Seog Han, COO & President, Byung-Kuk Kang, EVP Head of Sales Division, Min-Ho Kang, EVP Head of Design Division, Seok-Il Seong, EVP Head of Production Division, and Young-Seok Ryoo, EVP Head of Quality & Planning Division, while Gunnar Stiesch, Executive Board Member, Bjarne Foldager, Head of Two-Stroke Business, and Klaus Engberg, Head of Licensing, represented Everllence.

As part of the occasion, the companies jointly planted a commemorative tree. Stiesch observed its significance as a symbol of long-term commitment, trust and partnership, shared prosperity and sustainable growth for the two companies. He said: "Planting this tree also reflects our joint obligation to the generations to follow. It is our responsibility to continue to work close together to create an enduring and resilient future for them."

Han said: "Our two companies have built a remarkable history together, founded on mutual trust, technological cooperation, and a shared commitment to excellence. The road has not always been easy. However, through open communication, mutual respect, and unwavering confidence in each other, we were able to overcome those challenges and turn them into new opportunities. The success we celebrate today ... represents fifty years of friendship, cooperation, and shared achievement. I strongly believe that we can continue to lead the development of innovative and sustainable engine solutions for the global maritime industry."

Foldager commented on HHI-EMD's status as the largest two-stroke engine producer in the world and expressed Everllence's pride in having accompanied it on its impressive journey. He said: "Starting with conventional propulsion systems, we have subsequently developed successive generations of advanced engine technology that meet the requirements of our customers. HHI-EMD's core ethos is based on quality, speed of execution, reliability, technological leadership and a can-do attitude that we look forward to experiencing for many years to come."



Pictured at the ceremony (from left to right, Everllence unless stated): Seok-Il Seong, EVP Head of Production Division, HHI-EMD; Christian Ludwig, VP Head of Global Sales & Promotion, Two-Stroke Business; Young-Seok Ryoo, EVP Head of Quality & Planning Division, HHI-EMD; Klaus Engberg, Head of Licensing; Byung-Kuk Kang, EVP Head of Sales Division, HHI-EMD; Bjarne Foldager, Head of Two-Stroke Business; Ju-Seog Han, COO and President of HHI-EMD; Gunnar Stiesch, Executive Board Member; Sarath Prasannan, SVP Head of Region APAC; Byeung-Lag Yun, SEVP Head of Sales Division, HMS; Min-Ho Kang, EVP Head of Design Division, HHI-EMD; and Ole Pyndt Hansen, SVP Two-Stroke R&D

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